

FOSHJ Treasurer Report for AGM 24.09.20

Funding Commitments

At the beginning of this academic year (01.09.19 to 31.08.20), in line with the reading deep dive included in Ofsted's new Education Inspection Framework, FOSHJ agreed to support the provision of a new book scheme (Bug Club) to the tune of £2000. Throughout the year FOSHJ also funded some road safety items (£122.98).

At the meeting held on 28th February 2020, FOSHJ agreed to fund whiteboards for each class (£1000) and any shortfall of the cost of the end of year trip to Fairford Air Show on 17th July 2020.

The above commitments were made on the assumption that the Spring Fair, FOSHJ's biggest fundraiser of the year, would go ahead. Unfortunately, due to the pandemic, this event and the end of year trip did not take place.

FOSHJ are yet to donate the £1000 to school for the whiteboards.

FOSHJ generated £2798.82 net from activities and donations (detailed below) between September 2019 and March 2020.

Activities

- Back to school bonfire
- Sale of ice pops
- Class Fundraising products
- Bags2School
- Donation Station
- Christmas shop
- Young Chef
- Easy Fundraising
- Terracycle (crisp packet recycling)

Donations

- Alresford PIGS for help at Alresford Show
- Alresford Ukulele Jam towards Bug Club
- Donations received for refreshments provided at Year 3 Christmas performance
- Sara Curtis kindly requested donations to FOSHJ for items cleared out
- Gemma Loveridge kindly made face masks and requested donations to FOSHJ

Of the £2798.82 generated; £2122.98 has been given to school for the Bug Club and road safety items. The balance of £675.84 will therefore be put towards the whiteboards with a top up of £324.16 from FOSHJ funds in hand.

Fortunately, FOSHJ is in a good financial position from accumulated funds. The Association's policy is to hold a minimum balance of £1,500 in reserve to meet recurrent expenditure. Therefore, available funds in hand at the end of FOSHJ's financial year (31st August 2020) were £5678.79.

Please find detailed receipt and payments summary and a breakdown of the events and donations on the following 2 pages.

I will submit the Charity Commission return for year ending 31st August 2020 and arrange handover with the new Treasurer as soon as possible.

To date this financial year (from 1st September 2020); FOSHJ has received income of £40 donations for face masks made by Gemma and £29.25 from the Donation Station.

Financial Summary FOSHJ 2019_20

Receipts & Payments Summary for Y/E 31 August 2020

	2019/20	Adjustments - 2018/19 transactions presented 2019/20
Income		
Fundraising	£ 1,702.57	
Donations	£ 2,457.60	£ 1,060.00 PIGS donation (Chrome Books)
Non Profit Making Events	£ 606.40	
Other	£ 650.64	£ 135.00 FIT Sponsorship July 2019, Reimbursed disco overpayment 2018
Bank Interest	£ 2.76	
Sundry Receipts	£ 1,145.00	
	£ 6,564.97	£ 5,369.97 Actual income apportioned to 2019/20
Expenditure		
Fundraising	£ 844.85	
Friends (Committee)	£ 43.60	
Monies to SHJS	£ 5,181.33	£ 3,058.35 Chrome Books and Licences
Non Profit Making Events	£ 578.54	
Other	£ 187.24	£ 60.25 Year 6 leavers books
Sundry Expenses	£ 1,145.00	
	£ 7,980.56	£ 4,861.96 Actual expenditure apportioned to 2019/20
Net Surplus/Deficit for year	-£ 1,415.59	£ 508.01 Actual Surplus for 2019/20
Year End Funds 31-08-20		
Barclays Community	£ 5,296.94	
Barclays Savings	£ 1,701.98	
Petty Cash	£ 179.87	
	£ 7,178.79	

Fundraising/Donations

Back to School Bonfire Nov 2019

Income	£ 202.31
Expenses	<u>£ 58.72</u>
Profit	<u>£ 143.59</u>

Ice Pops Sept 2019

Income	£ 51.99
Expenses	<u>£ 3.75</u>
Profit	<u>£ 48.24</u>

Class Fundraising (Christmas) Products 2019

Income	£ 1,095.45
Expenses	<u>£ 680.90</u>
Profit	<u>£ 414.55</u>

Year 3 Christmas Performance 2019

Donations	£ 207.52
Expenses	<u>£ 61.50</u>
Profit	<u>£ 146.02</u>

Christmas Disco 2019 (non profit making)

Income	£ 606.40
Expenses	<u>£ 578.54</u>
Margin	<u>£ 27.86</u>

Monies to SHJS

Bug Club	£2,000.00
Road Safety Items	£ 122.98
	<u>£ 2,122.98</u>

Tuck Shop

Income	£ -
Expenses	<u>£ -</u>
Profit	<u>£ -</u>

Bags2School/Donation Station

£ 145.30

Donations

Alresford Pigs Chrome Books (2018/19)	£ 1,060.00
Alresford Pigs Alresford Show Help	£ 175.00
Alresford Ukulele Jam for Bug Club	£ 1,000.00
Face Masks (made by Gemma L)	£ 80.00
Curtis Clearout	£ 111.00
Misc	<u>£ 31.60</u>
	<u>£ 2,457.60</u>

Other Income

Christmas shop	£ 123.00
Young Chef entries	£ 116.00
Returned disco overpayment (from 2018)	£ 50.00
FIT sponsorship (2018/19)	£ 85.00
Mandate delay compensation - Barclays	£ 150.00
Easy Fundraising	£ 19.48
Terracycle (crisp packet recycling)	£ 107.16
	<u>£ 650.64</u>